

# FIN 215 – Personal Financial Planning

## Course Description

Discusses spending, saving, investing, and borrowing decisions within the household life cycle framework. Examines choices among investment alternatives including risk exposure and suitability. Covers real estate transactions, taxes, insurance (life, health, automobile, property, and fire), personal property, securities (stocks and bonds), and estate planning. Applies budgeting techniques to the management of personal finances.

## Instructional Materials

Gitman, L., Joehnk, M., & Billingsley, R. (2014). *Personal finance: PFIN3 custom edition* (3rd ed.). Mason, OH: Cengage Learning.

## Course Learning Outcomes

1. Examine the financial planning process, life cycle of financial plans, and the importance of financial planning.
2. Prepare personal financial statements including a balance sheet, income statement and cash flow, and evaluate the implication of personal income taxes.
3. Analyze the financial services marketplace and making automobile and housing decisions.
4. Examine the use and management of credit and evaluate the use of consumer loans.
5. Determine the key features and uses of life insurance policies and health insurance options.
6. Compare the insurance policy options for home ownership and automobiles, and property and liability insurance.
7. Examine the process of buying and selling securities.
8. Evaluate the risks and rewards of investing in stocks, bond, and mutual funds.
9. Assess the importance of retirement planning, the benefits of social security planning, and annuities for retirement.
10. Evaluate the process of estate planning and the importance of documentation and protecting estate assets.
11. Use technology and information resources to research issues in personal financial planning.
12. Write clearly and concisely about personal financial planning using proper writing mechanics.